



# WESTERN

## Blue Chip Economic Forecast

ASU W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

July 2023

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## WASHINGTON

Annual Percent Change 2023 from 2022



Current \$  
Personal  
Income



Retail  
Sales



Wage &  
Salary  
Employment



Population  
Growth



Single  
Family  
Housing  
Permits

ASU Economic Outlook Center	6.0%	3.0%	2.5%	0.8%	-25.0%
Economic and Revenue Forecast Council	4.8%	1.4%	2.1%	0.8%	-10.2%
<b>Consensus Forecast</b>	<b>5.4%</b>	<b>2.2%</b>	<b>2.3%</b>	<b>0.8%</b>	<b>-17.6%</b>