



# WESTERN

## Blue Chip Economic Forecast

ASU W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

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[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## WASHINGTON

Annual Percent Change 2023 from 2022



Current \$  
Personal  
Income



Retail  
Sales



Wage &  
Salary  
Employment



Population  
Growth



Single  
Family  
Housing  
Permits

ASU Economic Outlook Center	4.5%	3.0%	1.8%	0.8%	-20.0%
Economic and Revenue Forecast Council	4.7%	0.4%	1.5%	0.8%	-14.8%
<b>Consensus Forecast</b>	<b>4.6%</b>	<b>1.7%</b>	<b>1.7%</b>	<b>0.8%</b>	<b>-17.4%</b>