



# WESTERN

## Blue Chip Economic Forecast

ASU W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

July 2023

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## UTAH

Annual Percent Change 2023 from 2022



Current \$  
Personal  
Income



Retail  
Sales



Wage &  
Salary  
Employment



Population  
Growth



Single  
Family  
Housing  
Permits

ASU Economic Outlook Center	5.5%	5.0%	2.5%	1.3%	-40.0%
University of Utah	6.5%	6.5%	2.5%	1.7%	-17.0%
<b>Consensus Forecast</b>	<b>6.0%</b>	<b>5.8%</b>	<b>2.5%</b>	<b>1.5%</b>	<b>-28.5%</b>