



# WESTERN

## Blue Chip Economic Forecast

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[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## UTAH

Annual Percent Change 2024 from 2023



Current \$  
Personal  
Income



Retail  
Sales



Wage &  
Salary  
Employment



Population  
Growth



Single  
Family  
Housing  
Permits

|  | Current \$<br>Personal<br>Income | Retail<br>Sales | Wage &<br>Salary<br>Employment | Population<br>Growth | Single<br>Family<br>Housing<br>Permits |
|--|----------------------------------|-----------------|--------------------------------|----------------------|--|
| ASU Economic Outlook Center              | 5.0%                             | 3.0%            | 1.0%                           | 1.4%                 | 30.0%                                  |
| University of Utah                       | 5.7%                             | 5.9%            | 2.6%                           | 1.6%                 | -2.0%                                  |
| Utah Department of Workforce<br>Services |                                  |                 |                                |                      |  |
| <b>Consensus Forecast</b>                | <b>5.4%</b>                      | <b>4.5%</b>     | <b>1.8%</b>                    | <b>1.5%</b>          | <b>14.0%</b>                           |