



# WESTERN

## Blue Chip Economic Forecast

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[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## UTAH

Annual Percent Change 2023 from 2022



Current \$  
Personal  
Income



Retail  
Sales



Wage &  
Salary  
Employment



Population  
Growth



Single  
Family  
Housing  
Permits

|  | Current \$<br>Personal<br>Income | Retail<br>Sales | Wage &<br>Salary<br>Employment | Population<br>Growth | Single<br>Family<br>Housing<br>Permits |
|--|----------------------------------|-----------------|--------------------------------|----------------------|--|
| ASU Economic Outlook Center              | 5.2%                             | 5.0%            | 1.5%                           | 1.3%                 | -35.0%                                 |
| University of Utah                       | 6.5%                             | 6.5%            | 2.5%                           | 1.7%                 | -17.0%                                 |
| Utah Department of Workforce<br>Services | 2.6%                             | 5.5%            | 2.7%                           | 1.7%                 |  |
| <b>Consensus Forecast</b>                | <b>4.8%</b>                      | <b>5.7%</b>     | <b>2.2%</b>                    | <b>1.6%</b>          | <b>-26.0%</b>                          |