



# WESTERN

## Blue Chip Economic Forecast

ASU W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

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[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## NEW MEXICO

Annual Percent Change 2024 from 2023



Current \$  
Personal  
Income



Manufacturing  
Employment



Wage & Salary  
Employment



Population  
Growth



Single Family  
Housing  
Permits

	Current \$ Personal Income	Manufacturing Employment	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.0%	2.0%	2.0%	0.5%	20.0%
New Mexico State University CEMAF	4.0%		1.0%	0.2%	
University of New Mexico BBER	4.9%		0.4%	0.2%	12.7%
<b>Consensus Forecast</b>	<b>4.3%</b>	<b>2.0%</b>	<b>1.1%</b>	<b>0.3%</b>	<b>16.4%</b>