



# WESTERN

## Blue Chip Economic Forecast

ASU W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

July 2023

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## NEW MEXICO

Annual Percent Change 2023 from 2022



Current \$  
Personal  
Income



Manufacturing  
Employment



Wage & Salary  
Employment



Population  
Growth



Single Family  
Housing  
Permits

	Current \$ Personal Income	Manufacturing Employment	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	5.5%	3.0%	2.0%	0.5%	-30.0%
New Mexico State University CEMAF	4.0%		2.0%	0.1%	
University of New Mexico BBER	4.6%		1.3%	0.2%	-24.7%
<b>Consensus Forecast</b>	<b>4.7%</b>	<b>3.0%</b>	<b>1.8%</b>	<b>0.3%</b>	<b>-27.4%</b>