



# WESTERN

## Blue Chip Economic Forecast

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School of Business  
Arizona State University  
Seidman Research Institute

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[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## NEW MEXICO

Annual Percent Change 2023 from 2022



Current \$  
Personal  
Income



Manufacturing  
Employment



Wage & Salary  
Employment



Population  
Growth



Single Family  
Housing  
Permits

	Current \$ Personal Income	Manufacturing Employment	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.2%	1.0%	1.3%	0.5%	-20.0%
New Mexico State University CEMAF	5.0%		1.7%	0.1%	
University of New Mexico BBER	4.6%		1.3%	0.2%	-24.7%
<b>Consensus Forecast</b>	<b>4.6%</b>	<b>1.0%</b>	<b>1.4%</b>	<b>0.3%</b>	<b>-22.4%</b>