



# WESTERN

## Blue Chip Economic Forecast

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School of Business  
Arizona State University  
Seidman Research Institute

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[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## CALIFORNIA

Annual Percent Change 2024 from 2023



Current \$  
Personal  
Income



Retail  
Sales



Wage &  
Salary  
Employment



Population  
Growth



Single  
Family  
Housing  
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.8%	2.0%	1.0%	0.2%	20.0%
Beacon Economics	1.0%	4.1%	-0.1%	0.5%	-2.5%
California Department of Finance					
Chapman University					
UCLA Business Forecasting Project	4.6%	1.0%	0.5%	0.4%	19.7%
Woodbury University	4.2%	2.0%	1.5%	0.5%	0.0%
<b>Consensus Forecast</b>	<b>3.7%</b>	<b>2.3%</b>	<b>0.7%</b>	<b>0.4%</b>	<b>9.3%</b>