



WESTERN

Blue Chip Economic Forecast

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School of Business
Arizona State University
Seidman Research Institute

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seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2023 from 2022



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

ASU Economic Outlook Center	4.0%	4.0%	2.2%	0.0%	-20.0%
Beacon Economics	6.6%	2.1%	1.7%	0.4%	-22.0%
California Department of Finance	5.1%		2.5%	0.5%	
Chapman University	3.2%	1.5%	0.3%	0.1%	-29.0%
UCLA Business Forecasting Project	3.6%	1.4%	1.7%	0.3%	-9.4%
Woodbury University	4.5%	3.0%	2.0%	0.0%	-6.0%
Consensus Forecast	4.5%	2.4%	1.7%	0.2%	-17.3%