

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2023 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2023 from 2022



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	4.5%	1.0%	2.0%	1.5%	-10.0%
University of Utah	7.0%	7.0%	3.1%	1.8%	-15.0%
Utah Department of Workforce Services	2.6%	5.5%	2.7%	1.7%	0.0%
Consensus Forecast	4.7%	4.5%	2.6%	1.7%	-8.3%