

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2023 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2022 from 2021



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	3.5%	8.0%	3.5%	1.5%	-25.0%
University of Utah	5.0%	11.5%	3.7%	1.9%	-22.0%
Utah Department of Workforce Services	3.0%	3.8%	2.9%	1.8%	3.0%
Consensus Forecast	3.8%	7.8%	3.4%	1.7%	-14.7%