

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2023 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2022 from 2021



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	3.0%	8.0%	4.0%	-0.5%	2.0%
Beacon Economics	1.0%	8.5%	4.3%	0.2%	0.5%
California Department of Finance	1.3%		4.3%	0.5%	1.7%
Chapman University	6.3%	11.3%	4.2%	0.10%	0.6%
UCLA Business Forecasting Project	0.8%	9.3%	5.2%	-0.6%	-0.7%
Woodbury University	2.1%	9.1%	5.3%	-0.2%	-6.0%
Consensus Forecast	2.4%	9.2%	4.5%	-0.1%	-0.3%