

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**December 2022 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## UTAH

Annual Percent Change 2022 from 2021



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

ASU Economic Outlook Center	3.5%	8.0%	3.5%	1.5%	-25.0%
University of Utah	5.0%	11.5%	3.7%	1.9%	-22.0%
Utah Department of Workforce Services	3.0%	3.8%	2.9%	1.8%	3.0%
<b>Consensus Forecast</b>	<b>3.8%</b>	<b>7.8%</b>	<b>3.4%</b>	<b>1.7%</b>	<b>-14.7%</b>