

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**December 2022 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## COLORADO

*Annual Percent Change 2023 from 2022*



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

ASU - Economic Outlook Center	4.0%	1.0%	4.0%	0.9%	-15.0%
Colorado Legislative Council Staff	5.5%		2.0%	1.2%	11.0%
Office of State Planning & Budgeting	3.6%	2.2%	4.1%	0.9%	
Summit Economics	5.5%	4.5%	2.0%	1.0%	-15.0%
University of Colorado - Leeds					
<b>Consensus Forecast</b>	<b>4.7%</b>	<b>2.6%</b>	<b>3.0%</b>	<b>1.0%</b>	<b>-6.3%</b>