

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

December 2022 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2022 from 2021



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	3.0%	8.0%	4.0%	-0.5%	2.0%
Beacon Economics	1.0%	8.5%	4.3%	0.2%	0.5%
California Department of Finance	1.3%		4.3%	0.5%	1.7%
Chapman University	6.3%	11.3%	4.2%	0.10%	0.6%
UCLA Business Forecasting Project	1.9%	9.7%	5.3%	-0.6%	0.0%
Woodbury University	2.1%	9.1%	5.3%	-0.2%	-6.0%
Consensus Forecast	2.6%	9.3%	4.6%	-0.1%	-0.2%