

# BLUE CHIP ECONOMIC FORECAST

# WESTERN








ASU W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**November 2022 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)

The table below displays the **2022** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on November 16, 2022:

	 CURRENT \$ PERSONAL INCOME	 RETAIL SALES	 WAGE & SALARY EMPLOYMENT	 POPULATION GROWTH	 SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.5%	6.3%	3.7%	1.6%	2.6%
CALIFORNIA	3.1%	9.5%	4.6%	0.0%	1.0%
COLORADO	5.2%	8.0%	5.3%	1.0%	-8.9%
IDAHO	5.0%	8.0%	3.0%	2.1%	-10.0%
MONTANA	3.0%	5.0%	3.4%	1.5%	-2.0%
NEVADA	3.2%		4.7%	1.5%	-4.6%
NEW MEXICO	2.6%		2.6%	0.1%	8.1%
OREGON	3.2%		4.6%	0.4%	-3.1%
TEXAS	4.8%	7.1%	4.1%	1.3%	-1.8%
UTAH	3.8%	7.8%	3.4%	1.7%	-13.0%
WASHINGTON	3.0%	7.6%	4.8%	0.5%	-11.7%
WYOMING	4.0%	9.0%	3.0%	0.2%	7.5%

*Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.*

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COLORADO	4.5%	2.6%	2.5%	1.0%	-6.3%
IDAHO	4.0%	1.0%	2.0%	2.0%	-5.0%
MONTANA	4.0%	-1.0%	1.5%	1.0%	-5.0%
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