

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**November 2022 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## UTAH

Annual Percent Change 2023 from 2022



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

ASU Economic Outlook Center	4.5%	1.0%	2.0%	1.5%	-10.0%
University of Utah	7.0%	7.0%	3.1%	1.8%	-15.0%
Utah Department of Workforce Services	2.6%	5.5%	2.7%	1.7%	0.0%
<b>Consensus Forecast</b>	<b>4.7%</b>	<b>4.5%</b>	<b>2.6%</b>	<b>1.7%</b>	<b>-8.3%</b>