

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2022 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2023 from 2022



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	5.5%	3.0%	2.0%	1.5%	-10.0%
University of Utah	6.8%	6.9%	3.0%	1.6%	-10.0%
Utah Department of Workforce Services	2.4%	3.6%	2.7%	1.5%	3.0%
Consensus Forecast	4.9%	4.5%	2.6%	1.5%	-5.7%