

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**October 2022 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## UTAH

Annual Percent Change 2022 from 2021



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

ASU Economic Outlook Center	4.0%	8.0%	3.5%	1.5%	-15.0%
University of Utah	4.6%	11.0%	3.4%	1.8%	-14.0%
Utah Department of Workforce Services	5.5%	10.0%	4.9%	1.7%	10.0%
<b>Consensus Forecast</b>	<b>4.7%</b>	<b>9.7%</b>	<b>3.9%</b>	<b>1.7%</b>	<b>-6.3%</b>