**BLUE CHIP ECONOMIC FORECAST** 

Arizona State University Seidman Research Institute

## October 2022 Update

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| *                              | <b>TEXAS</b><br>Annual Percent Change 2023 from 2022 |                 |                                |                      | *                                      |
|--------------------------------|--|-----------------|--------------------------------|----------------------|--|
|                                | Surrent \$<br>Personal<br>Income                     | Retail<br>Sales | Wage &<br>Salary<br>Employment | Population<br>Growth | Single<br>Family<br>Housing<br>Permits |
| ASU Economic Outlook Center    | 5.5%   | 4.0%            | 2.0%                           | 1.2%                 | -5.0%                                  |
| Econoclast                     | 3.3%   | 3.9%            | 1.7%                           | 1.2%                 | -1.2%                                  |
| Federal Reserve Bank of Dallas | 4.3%   | 6.6%            | 4.9%                           | 1.3%                 | -2.5%                                  |
| Perryman Group                 | 4.9%   | 5.1%            | 2.5%                           | 1.1%                 | 3.6%                                   |
| Texas A & M                    | 3.4%   | 1.5%            | 1.8%                           | 1.2%                 | 0.3%                                   |
| University of North Texas      | 3.8%   | 7.5%            | 1.6%                           | 1.6%                 | 16.0%                                  |
| University of Texas at El Paso | 5.0%   | 4.2%            | 1.8%                           | 1.2%                 | -4.4%                                  |
| Consensus Forecast             | 4.3%   | 4.7%            | 2.3%                           | 1.3%                 | 1.0%                                   |