

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**October 2022 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## CALIFORNIA

Annual Percent Change 2023 from 2022



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.0%	4.0%	2.0%	0.0%	-5.0%
Beacon Economics	7.0%	4.9%	1.4%	1.1%	
California Department of Finance	0.3%		4.9%	0.5%	4.3%
Chapman University	6.3%	11.3%	4.2%	0.10%	-7.1%
Legislative Analyst's Office	2.2%	3.0%	4.0%	0.1%	1.8%
UCLA Business Forecasting Project	6.0%	2.0%	2.3%	0.1%	8.4%
Woodbury University	3.0%	3.5%	2.3%	0.1%	0.5%
<b>Consensus Forecast</b>	<b>4.1%</b>	<b>4.8%</b>	<b>3.0%</b>	<b>0.3%</b>	<b>0.5%</b>