

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2022 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2022 from 2021



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	3.0%	8.0%	5.0%	-0.5%	3.0%
Beacon Economics	3.4%	8.5%	4.3%	0.8%	
California Department of Finance	4.0%		1.2%	0.4%	12.0%
Chapman University	8.6%	21.4%	1.7%	0.1%	14.7%
Legislative Analyst's Office	3.6%	12.0%	1.3%	0.1%	20.0%
UCLA Business Forecasting Project	2.6%	11.8%	5.1%	-0.1%	2.6%
Woodbury University	5.0%	10.0%	4.7%	0.1%	0.0%
Consensus Forecast	4.3%	11.9%	3.3%	0.1%	8.7%