

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

September 2022 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2022 from 2021



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	4.0%	8.0%	3.5%	1.5%	-15.0%
University of Utah	4.6%	11.0%	3.4%	1.8%	-14.0%
Utah Department of Workforce Services	5.5%	10.0%	4.9%	1.7%	10.0%
Consensus Forecast	4.7%	9.7%	3.9%	1.7%	-6.3%