

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

September 2022 Update

seidmaninstitute.com/western-blue-chip



TEXAS

Annual Percent Change 2023 from 2022



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	5.5%	4.0%	2.0%	1.2%	-5.0%
Econoclast	3.3%	4.2%	1.8%	1.2%	0.6%
Federal Reserve Bank of Dallas	4.3%	6.6%	4.9%	1.3%	-2.5%
Perryman Group	5.2%	5.1%	2.6%	1.1%	5.2%
Texas A & M	4.6%	1.7%	4.4%	1.2%	-1.8%
University of North Texas	3.8%	7.5%	1.6%	1.6%	16.0%
University of Texas at El Paso	6.2%	5.2%	2.0%	1.1%	-1.9%
Consensus Forecast	4.7%	4.9%	2.8%	1.2%	1.5%