

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**September 2022 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## CALIFORNIA

Annual Percent Change 2022 from 2021



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	3.0%	8.0%	5.0%	-0.5%	3.0%
Beacon Economics	6.4%	12.3%	6.2%	0.5%	7.6%
California Department of Finance	4.0%		1.2%	0.4%	12.0%
Chapman University	8.6%	21.4%	1.7%	0.1%	14.7%
Legislative Analyst's Office	3.6%	12.0%	1.3%	0.1%	20.0%
UCLA Business Forecasting Project	2.6%	11.8%	5.1%	-0.1%	2.6%
Woodbury University	5.0%	10.0%	4.7%	0.1%	0.0%
<b>Consensus Forecast</b>	<b>4.7%</b>	<b>12.6%</b>	<b>3.6%</b>	<b>0.1%</b>	<b>8.6%</b>