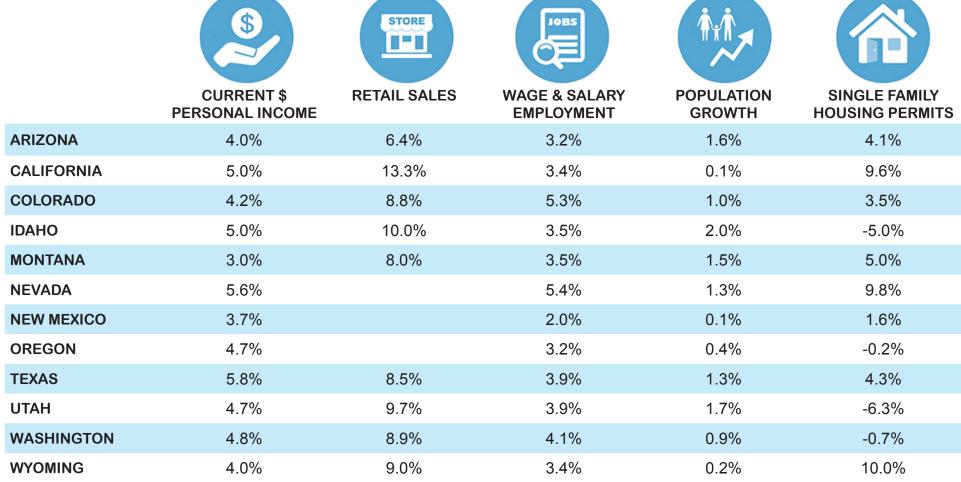


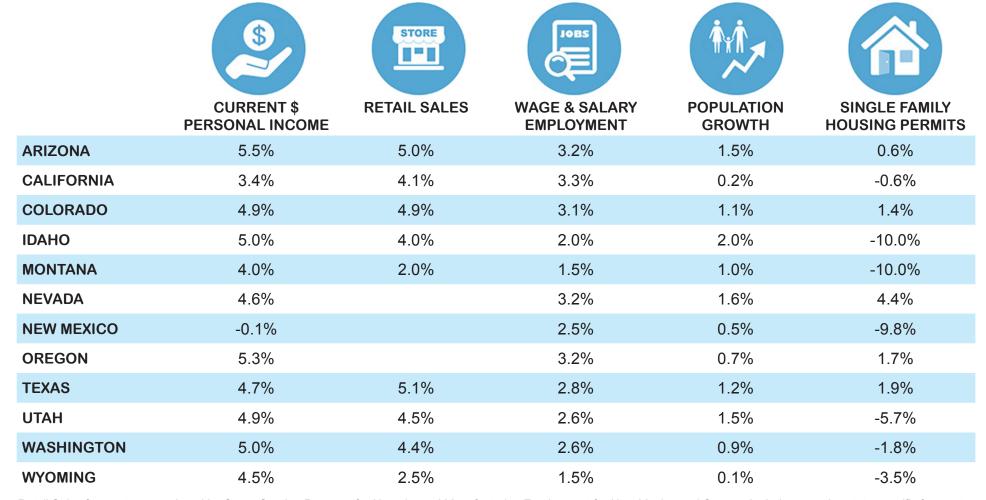
The table below displays the 2022 consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on August 8, 2022:



Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.



The table below displays the **2023** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on August 8, 2022:



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