

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

August 2022 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2023 from 2022



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.0%	4.0%	2.0%	0.0%	-5.0%
Beacon Economics	2.2%	0.8%	3.3%	0.5%	-7.3%
California Department of Finance	0.3%		4.9%	0.5%	4.3%
Chapman University	6.3%	11.3%	4.2%	0.10%	-7.1%
Legislative Analyst's Office	2.2%	3.0%	4.0%	0.1%	1.8%
UCLA Business Forecasting Project	6.0%	2.0%	2.3%	0.1%	8.4%
Woodbury University	3.0%	3.5%	2.3%	0.2%	0.5%
Consensus Forecast	3.4%	4.1%	3.3%	0.2%	-0.6%