

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

August 2022 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2022 from 2021



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	3.0%	8.0%	5.0%	-0.5%	3.0%
Beacon Economics	6.4%	12.3%	6.2%	0.5%	7.6%
California Department of Finance	4.0%		1.2%	0.4%	12.0%
Chapman University	8.6%	21.4%	1.7%	0.1%	14.7%
Legislative Analyst's Office	3.6%	12.0%	1.3%	0.1%	20.0%
UCLA Business Forecasting Project	2.6%	11.8%	5.1%	-0.1%	2.6%
Woodbury University	6.5%	14.5%	3.2%	0.1%	7.0%
Consensus Forecast	5.0%	13.3%	3.4%	0.1%	9.6%