

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

July 2022 Update

seidmaninstitute.com/western-blue-chip



NEW MEXICO

Annual Percent Change 2022 from 2021



Current \$
Personal
Income



Manufacturing
Employment



Wage & Salary
Employment



Population
Growth



Single Family
Housing
Permits

	Current \$ Personal Income	Manufacturing Employment	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	3.0%	7.0%	4.0%	0.0%	10.0%
Eastern New Mexico University	2.8%	1.7%	0.0%		4.3%
New Mexico State University CEMAF	4.0%		1.0%	0.1%	
University of New Mexico BBER	5.1%		3.0%		-9.5%
Consensus Forecast	3.7%	4.4%	2.0%	0.1%	1.6%