

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**June 2022 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## CALIFORNIA

Annual Percent Change 2023 from 2022



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	1.5%	5.0%	3.5%	0.0%	8.0%
Beacon Economics	2.2%	0.8%	3.3%	0.5%	-7.3%
California Department of Finance	6.1%		2.2%	0.5%	4.2%
Chapman University	6.3%	11.3%	4.2%	0.10%	-7.1%
Legislative Analyst's Office	2.2%	3.0%	4.0%	0.1%	1.8%
UCLA Business Forecasting Project	1.9%	3.9%	4.7%	0.0%	3.5%
Woodbury University	2.8%	3.5%	5.0%	0.3%	5.0%
<b>Consensus Forecast</b>	<b>3.3%</b>	<b>4.6%</b>	<b>3.8%</b>	<b>0.2%</b>	<b>1.2%</b>