

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**June 2022 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## CALIFORNIA

Annual Percent Change 2022 from 2021



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	6.5%	20.0%	1.7%	-0.7%	10.0%
Beacon Economics	6.4%	12.3%	6.2%	0.5%	7.6%
California Department of Finance	2.9%		4.4%	0.5%	1.9%
Chapman University	8.6%	21.4%	1.7%	0.1%	14.7%
Legislative Analyst's Office	3.6%	12.0%	1.3%	0.1%	20.0%
UCLA Business Forecasting Project	6.7%	9.8%	1.9%	0.0%	19.0%
Woodbury University	7.7%	17.6%	2.0%	0.1%	13.0%
<b>Consensus Forecast</b>	<b>6.1%</b>	<b>15.5%</b>	<b>2.7%</b>	<b>0.1%</b>	<b>12.3%</b>