

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

May 2022 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2023 from 2022



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	6.0%	4.0%	3.0%	1.6%	-5.0%
University of Utah	6.1%	6.5%	2.8%	1.8%	1.2%
Utah Department of Workforce Services	2.6%	5.5%	2.7%	1.7%	0.0%
Consensus Forecast	4.9%	5.3%	2.8%	1.7%	-1.3%