

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

May 2022 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2023 from 2022



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	4.5%	4.0%	2.5%	0.0%	3.0%
Beacon Economics					
California Department of Finance	5.1%		2.5%	0.5%	5.1%
Chapman University					
Legislative Analyst's Office					
UCLA Business Forecasting Project	5.8%	2.6%	2.6%	0.0%	15.0%
Woodbury University	4.5%	3.5%	2.1%	0.2%	5.0%
Consensus Forecast	5.0%	3.4%	2.4%	0.2%	7.0%