

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

May 2022 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2022 from 2021



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	1.5%	5.0%	3.5%	0.0%	5.0%
Beacon Economics	2.2%	0.8%	3.3%	0.5%	-7.3%
California Department of Finance	1.3%		4.3%	0.5%	1.7%
Chapman University	6.3%	11.3%	4.2%	0.10%	0.6%
Legislative Analyst's Office	2.2%	3.0%	4.0%	0.1%	1.8%
UCLA Business Forecasting Project	2.2%	0.5%	4.7%	-0.2%	1.5%
Woodbury University	5.0%	10.0%	5.0%	0.1%	1.0%
Consensus Forecast	3.0%	5.1%	4.1%	0.2%	0.6%