

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

March 2022 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2022 from 2021



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	3.0%	4.0%	3.5%	1.6%	-10.0%
University of Utah	1.8%	4.3%	2.7%	1.8%	2.7%
Utah Department of Workforce Services	3.0%	3.8%	2.9%	1.8%	3.0%
Consensus Forecast	2.6%	4.0%	3.0%	1.7%	-1.4%