

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**March 2022 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## TEXAS

Annual Percent Change 2023 from 2022



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	6.0%	5.0%	3.0%	1.2%	-5.0%
Eastern New Mexico University					
Econoclast	2.8%	3.5%	1.9%	1.1%	-1.5%
Federal Reserve Bank of Dallas					
Perryman Group	5.1%	5.1%	2.4%	1.1%	6.8%
Texas A & M					
University of North Texas	3.5%	5.9%	1.6%	1.5%	14.0%
University of Texas at El Paso	4.9%	5.0%	2.1%	1.1%	-2.0%
<b>Consensus Forecast</b>	<b>4.5%</b>	<b>4.9%</b>	<b>2.2%</b>	<b>1.2%</b>	<b>2.5%</b>