

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**March 2022 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## NEW MEXICO

Annual Percent Change 2022 from 2021



Current \$  
Personal  
Income



Manufacturing  
Employment



Wage & Salary  
Employment



Population  
Growth



Single Family  
Housing  
Permits

ASU Economic Outlook Center	1.0%	3.5%	3.5%	0.5%	-10.0%
Eastern New Mexico University					
New Mexico State University CEMAF					
University of New Mexico BBER	-3.8%		3.0%		-1.7%
<b>Consensus Forecast</b>	<b>-1.4%</b>	<b>3.5%</b>	<b>3.3%</b>	<b>0.5%</b>	<b>-5.9%</b>