|         |                                             | CAST            |                                | Arizona Sta<br>Seidman F<br>March | W.P.Carey<br>School of Business<br>te University<br>Research Institute<br>2022 Update<br>te.com/western-blue-chip |  |
|---------|---------------------------------------------|-----------------|--------------------------------|-----------------------------------|-------------------------------------------------------------------------------------------------------------------|--|
| MONTANA | ANA<br>Annual Percent Change 2022 from 2021 |                 |                                |                                   |                                                                                                                   |  |
|         | <b>S</b>                                    | STORE           |                                |                                   |                                                                                                                   |  |
|         | Current \$<br>Personal<br>Income            | Retail<br>Sales | Wage &<br>Salary<br>Employment | Population<br>Growth              | Single<br>Family<br>Housing<br>Permits                                                                            |  |

1.0% ASU Economic Outlook Center

Employment 1.0% 2.5%

1.4%

-5.0%