

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**March 2022 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## CALIFORNIA

Annual Percent Change 2023 from 2022



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

ASU Economic Outlook Center	4.5%	4.0%	2.5%	0.0%	3.0%
Beacon Economics					
California Department of Finance	5.1%		2.5%	0.5%	5.1%
Chapman University					
Legislative Analyst's Office					
UCLA Business Forecasting Project	5.8%	3.3%	1.9%	0.2%	12.9%
Woodbury University					
<b>Consensus Forecast</b>	<b>5.1%</b>	<b>3.7%</b>	<b>2.3%</b>	<b>0.2%</b>	<b>7.0%</b>