

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2022 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2022 from 2021



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	2.0%	5.0%	4.0%	1.6%	12.0%
University of Utah	2.6%	3.5%	3.0%	1.5%	2.5%
Utah Department of Workforce Services	2.4%	3.6%	2.7%	1.5%	3.0%
Consensus Forecast	2.3%	4.0%	3.2%	1.5%	5.8%