

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2022 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2021 from 2020



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	7.0%	15.0%	4.8%	1.7%	25.0%
University of Utah	5.5%	14.0%	4.5%	1.5%	20.0%
Utah Department of Workforce Services	5.5%	10.0%	4.9%	1.7%	10.0%
Consensus Forecast	6.0%	13.0%	4.7%	1.6%	18.3%