

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2022 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2022 from 2021



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	1.5%	5.0%	3.5%	0.0%	8.0%
Beacon Economics	2.2%	0.8%	3.3%	0.5%	-7.3%
California Department of Finance	0.3%		4.9%	0.5%	4.3%
Chapman University	6.3%	11.3%	4.2%	0.10%	-7.1%
LA County Economic Development Corp.					
Legislative Analyst's Office	2.2%	3.0%	4.0%	0.1%	1.8%
UCLA Business Forecasting Project	1.9%	3.9%	4.7%	0.0%	3.5%
University of the Pacific					
Woodbury University	2.8%	3.5%	5.0%	0.3%	5.0%
Consensus Forecast	2.5%	4.6%	4.2%	0.2%	1.2%