

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

December 2021 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2022 from 2021



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	2.5%	5.0%	3.5%	1.4%	15.0%
University of Utah	2.6%	3.5%	3.0%	1.5%	2.5%
Utah Department of Workforce Services	2.4%	3.6%	2.7%	1.5%	3.0%
Consensus Forecast	2.5%	4.0%	3.1%	1.5%	6.8%