

W.P. Carey School of Business Arizona State University Seidman Research Institute

December 2021 Update

seidmaninstitute.com/western-blue-chip

ARIZONA

Annual Percent Change 2022 from 2021













	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU - Economic Outlook Center	2.0%	5.0%	4.0%	1.6%	5.0%
EconLit LLC	3.8%	5.6%	4.5%	1.5%	5.0%
Elliott D. Pollack & Co.	3.5%	5.5%	5.3%	1.8%	-5.0%
Hoyle Cohen	5.3%	5.5%	3.5%	1.5%	8.5%
Joint Legislative Budget Committee	3.5%	4.0%	4.1%	1.6%	5.5%
Neal Helm	5.1%	5.8%	4.2%	1.5%	12.0%
Northern Arizona University	8.0%	4.8%	5.0%	1.6%	5.5%
Rounds Consulting Group	4.0%	10.0%	2.2%	1.7%	15.0%
Southwest Growth Partners	4.5%	3.5%	3.6%	1.7%	8.5%
The Maguire Company	3.5%	4.5%	5.0%	1.7%	0.0%
The Retail Economist, LLC					
UA - Eller College	1.4%	0.2%	4.3%	1.7%	2.4%
VisionEcon/Governing Star Group	7.6%	8.3%	1.9%	1.5%	-2.7%
Consensus Forecast	4.3%	5.2%	4.0%	1.6%	5.0%