

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**November 2021 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## TEXAS

Annual Percent Change 2022 from 2021



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	2.0%	10.0%	3.5%	1.3%	10.0%
Eastern New Mexico University					
Econoclast	3.2%	3.8%	2.3%	1.3%	2.1%
Federal Reserve Bank of Dallas	4.5%	5.0%	2.4%	1.3%	-3.0%
Perryman Group	5.0%	4.8%	2.5%	1.2%	-7.9%
Texas A&M					
University of North Texas	3.8%	6.5%	1.8%	1.6%	13.0%
University of Texas at El Paso	3.6%	3.9%	2.8%	1.1%	5.2%
<b>Consensus Forecast</b>	<b>3.7%</b>	<b>5.7%</b>	<b>2.6%</b>	<b>1.3%</b>	<b>3.2%</b>