

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

November 2021 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2022 from 2021



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

| | Current \$ Personal Income | Retail Sales | Wage & Salary Employment | Population Growth | Single Family Housing Permits |
|---|----------------------------------|-----------------|--------------------------------|----------------------|--|
| ASU Economic Outlook Center | 1.5% | 5.0% | 2.5% | 0.0% | 8.0% |
| Beacon Economics | 2.2% | 0.8% | 3.3% | 0.5% | -7.3% |
| California Department of Finance | 0.3% | | 4.9% | 0.5% | 4.3% |
| Chapman University | | | | | |
| LA County Economic Development Corp. | | | | | |
| Legislative Analyst's Office | 2.2% | 3.0% | 4.0% | 0.1% | 1.8% |
| UCLA Business Forecasting Project | 2.2% | 3.3% | 4.9% | 0.4% | 6.9% |
| University of the Pacific | | | | | |
| Woodbury University | 1.5% | 2.2% | 2.6% | 0.3% | 1.3% |
| Consensus Forecast | 1.7% | 2.9% | 3.7% | 0.3% | 2.5% |