

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

November 2021 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2021 from 2020



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	6.5%	20.0%	1.0%	-0.1%	15.0%
Beacon Economics	6.4%	12.3%	6.2%	0.5%	7.6%
California Department of Finance	4.0%		1.2%	0.4%	12.0%
Chapman University	7.1%	22.3%	2.3%	0.1%	23.1%
LA County Economic Development Corp.					
Legislative Analyst's Office	3.6%	12.0%	1.3%	0.1%	20.0%
UCLA Business Forecasting Project	6.7%	5.3%	1.8%	0.4%	22.0%
University of the Pacific					
Woodbury University	7.8%	17.6%	1.3%	0.2%	17.0%
Consensus Forecast	6.0%	14.9%	2.2%	0.2%	16.7%