

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**October 2021 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## UTAH

Annual Percent Change 2022 from 2021



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

ASU Economic Outlook Center	2.5%	5.0%	3.0%	1.4%	15.0%
University of Utah	2.6%	3.5%	3.0%	1.5%	2.5%
Utah Department of Workforce Services	3.0%	3.6%	2.9%	1.5%	3.5%
<b>Consensus Forecast</b>	<b>2.7%</b>	<b>4.0%</b>	<b>3.0%</b>	<b>1.5%</b>	<b>7.0%</b>