

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**October 2021 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## CALIFORNIA

Annual Percent Change 2022 from 2021



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

ASU Economic Outlook Center	1.5%	5.0%	2.5%	0.0%	8.0%
Beacon Economics	2.2%	0.8%	3.3%	0.5%	-7.3%
California Department of Finance	0.3%		4.9%	0.5%	4.3%
Chapman University					
LA County Economic Development Corp.					
Legislative Analyst's Office	2.2%	3.0%	4.0%	0.1%	1.8%
UCLA Business Forecasting Project	2.2%	3.3%	4.9%	0.4%	6.9%
University of the Pacific					
Woodbury University	1.5%	2.2%	2.6%	0.3%	1.3%
<b>Consensus Forecast</b>	<b>1.7%</b>	<b>2.9%</b>	<b>3.7%</b>	<b>0.3%</b>	<b>2.5%</b>